SARS eFiling AIT Application Guide

Last Updated: 6 May 2024

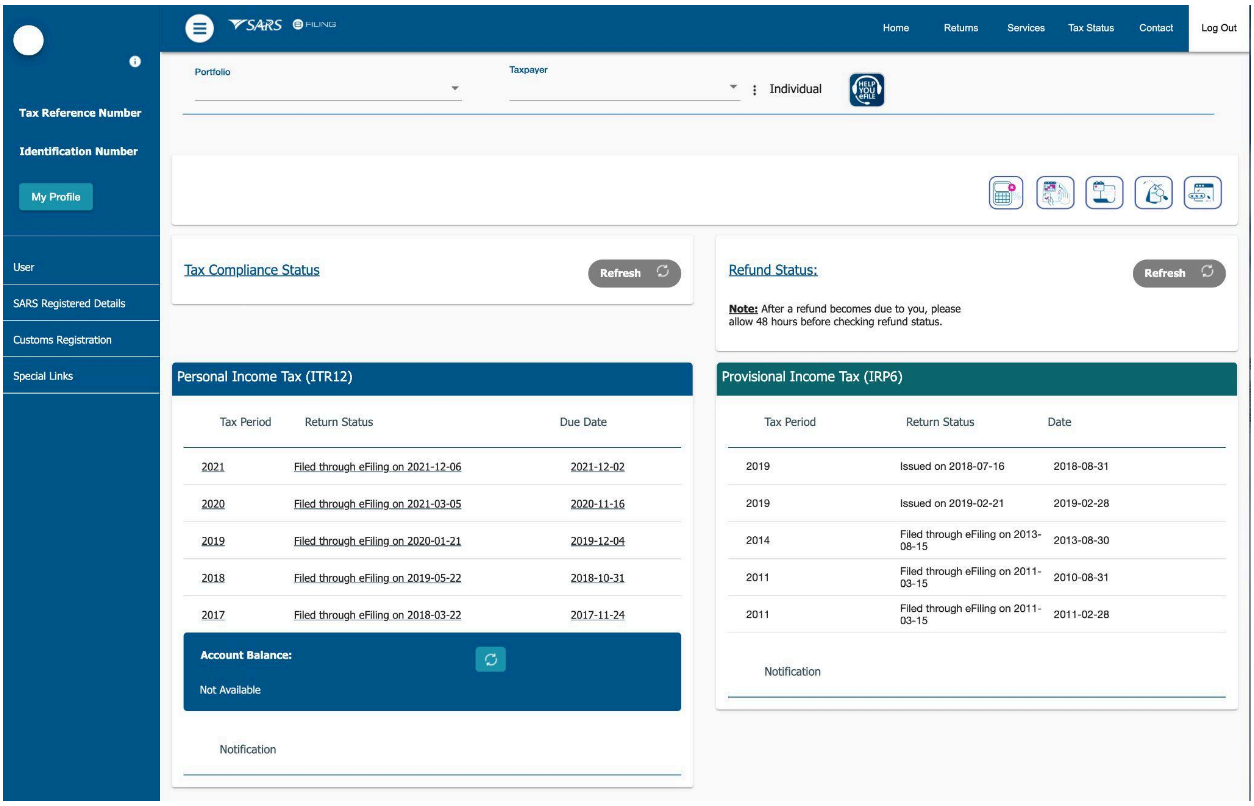
Before you start, please note the following:
- This guide is specific to submitting an AIT application for crypto arbitrage through Shiftly.
- If you have not used eFiling before it's recommended that you familiarise yourself with the platform or make use of a tax practitioner.
- Please ensure that you are tax-compliant before you submit your AIT application.
- This is not an official SARS-issued guide or tax advice.
- Your AIT being approved is not guaranteed and will vary from case to case.

Step 1

Login to eFiling (it is recommended to do this on a PC and not a mobile device). If you have not registered for eFiling you'll have to do this before you can proceed.

Step 2

Click on **Tax Status** in the top right corner.

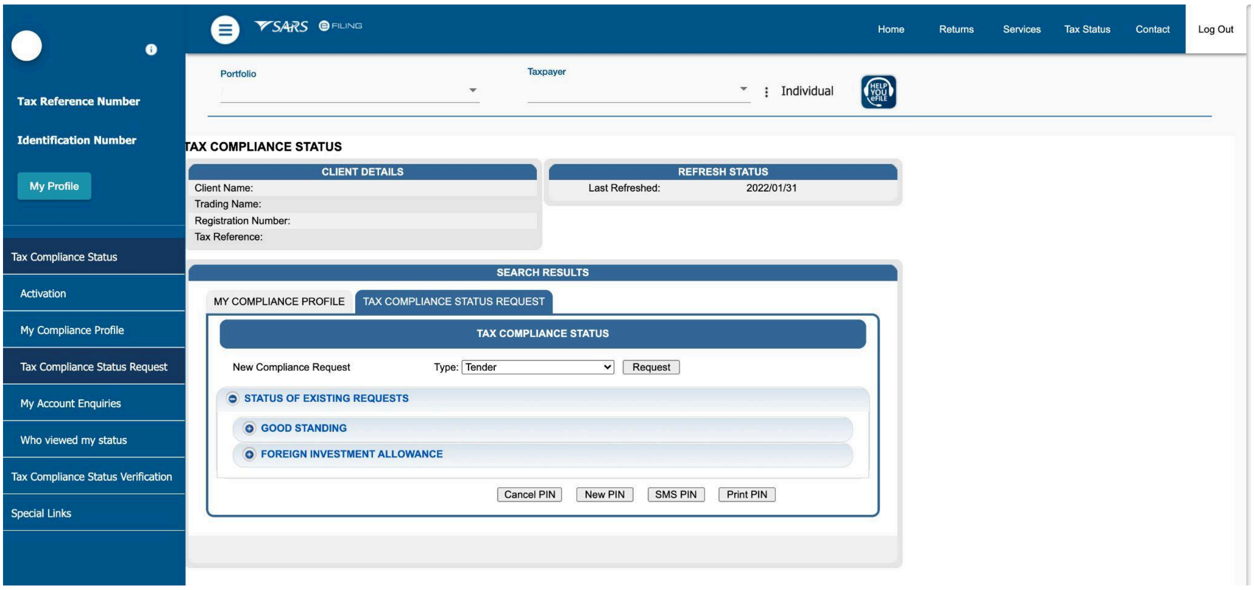


Step 3

Click on **Tax Compliance Status** in the left menu.

Step 4

Click on **Tax Compliance Status Request** in the left menu.

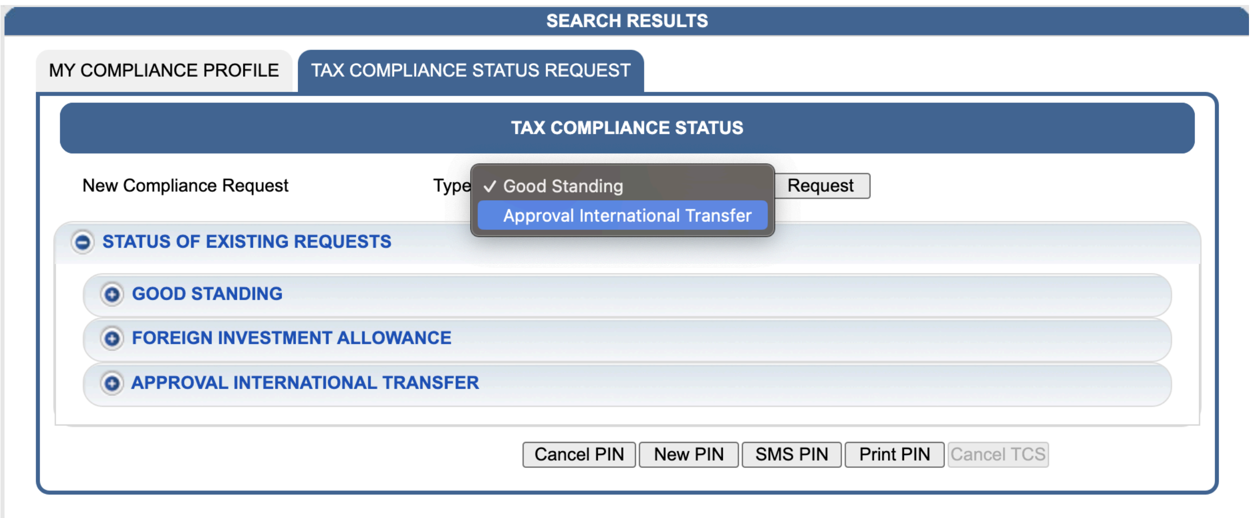


Step 5

Click on **TAX COMPLIANCE STATUS REQUEST** in the **SEARCH RESULTS**

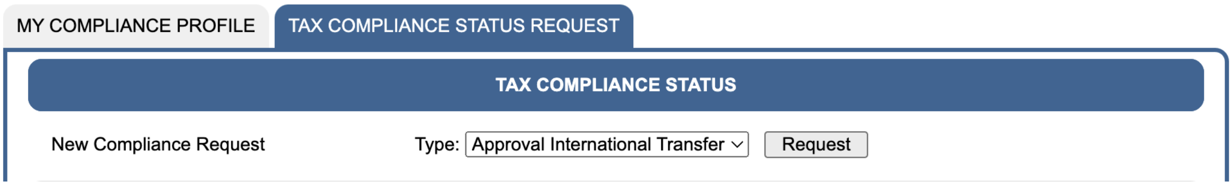
Step 6

Click on the Type dropdown and select: **Approval International Transfer**



Step 7

Click **Request**

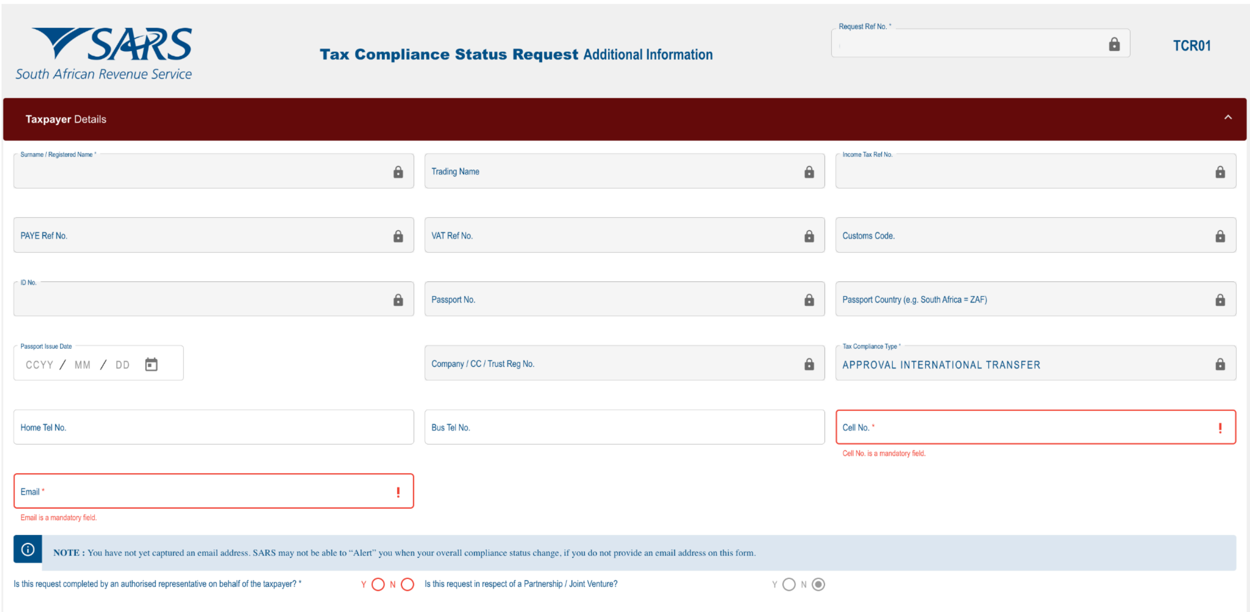


Step 8

Your screen will now show the **Tax Compliance Status Request: Additional Information Form (TCR01)**

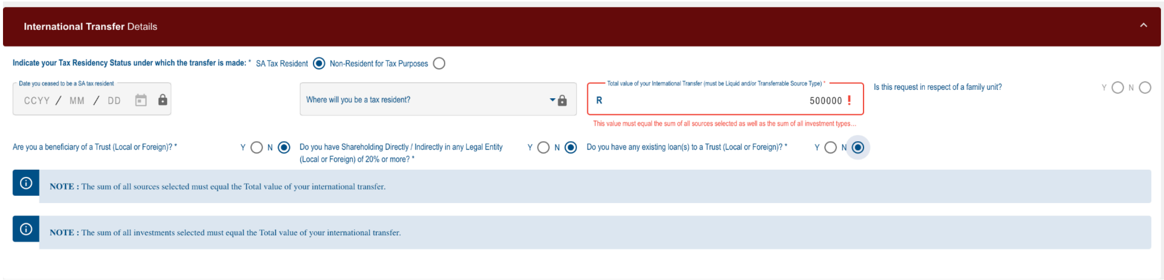
Taxpayer Details
Under **Taxpayer Details** complete the contact details options with your contact details e.g. Cell No. and Email.

Next select **N** if the TCR01 is **not** being completed by an authorised representative and select **N** for is this request in respect of a Partnership/Joint Venture



Step 9

International Transfer Details
- Select the type of **Tax Residency Status** you fall under.
- Total value of your International Transfer: Input the amount you have valid Proof of Funds for as per your supporting documents (**This is the value you plan to transfer / trade size**).
- Answer the questions below according to your personal details, if you are a beneficiary of a trust or shareholder in a company select **Y.**
- You will be prompted to complete additional information in regards to your ownership status after selecting Y.



Step 10

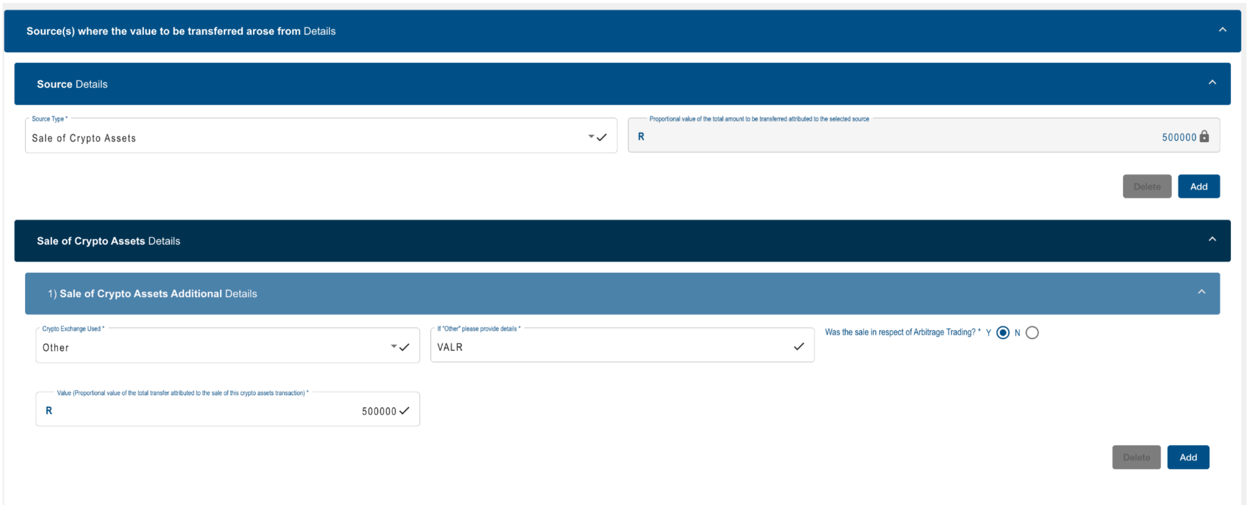
Source(s) where the value to be transferred arose from Details

Source Details

- Select the source of your funds under source type.
- If you have traded Arbitrage, you can select Sale of **Crypto Assets.**
- Input the value you plan to trade this must match your value in **Step 9.**
- If using another source of funds, please follow the prompted steps and input the correct data.
- If using multiple sources, please select **Add.**

Sale of Crypto Assets Details

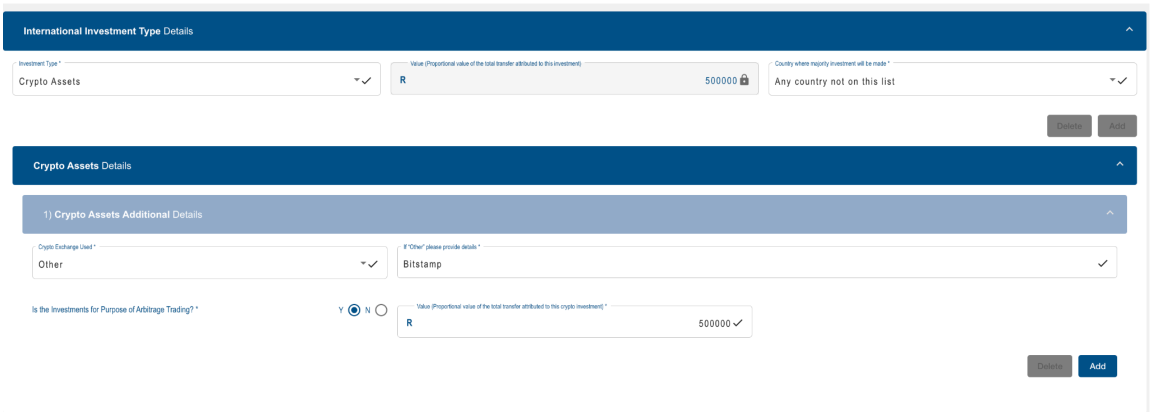
- Under exchange used select Other.
- Input VALR under the Other details
- Was this sale in respect of Arbitrage Trading select Y.



Step 11

International Investment Type Details
- Investment type select: Crypto Assets
- Country where the majority of investment will be made select: United Kingdom

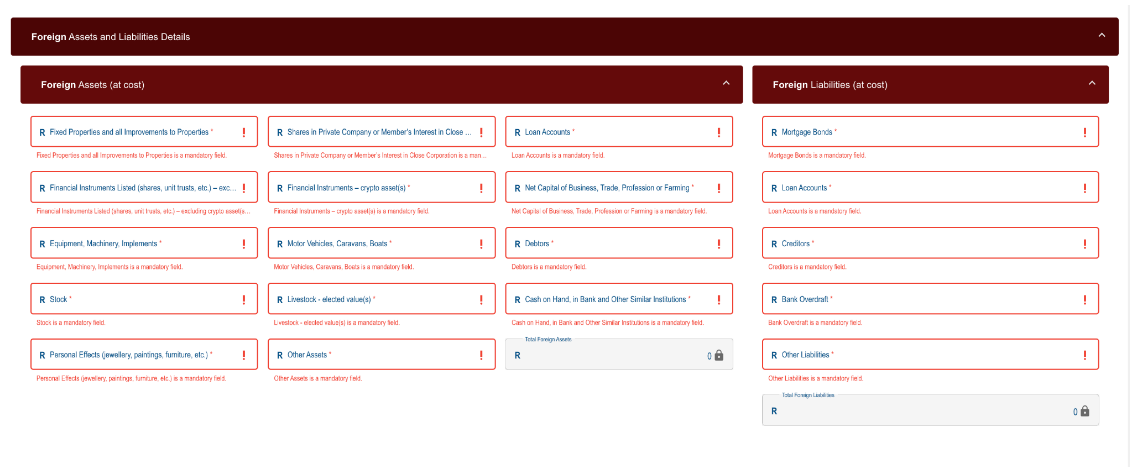
Crypto Assets Details
- Crypto exchange used select: Other.
- Input Bitstamp under the other details.
- Is the investment for the purpose of Arbitrage Trading select Y.
- Value: Input the same value as used in Step 10.



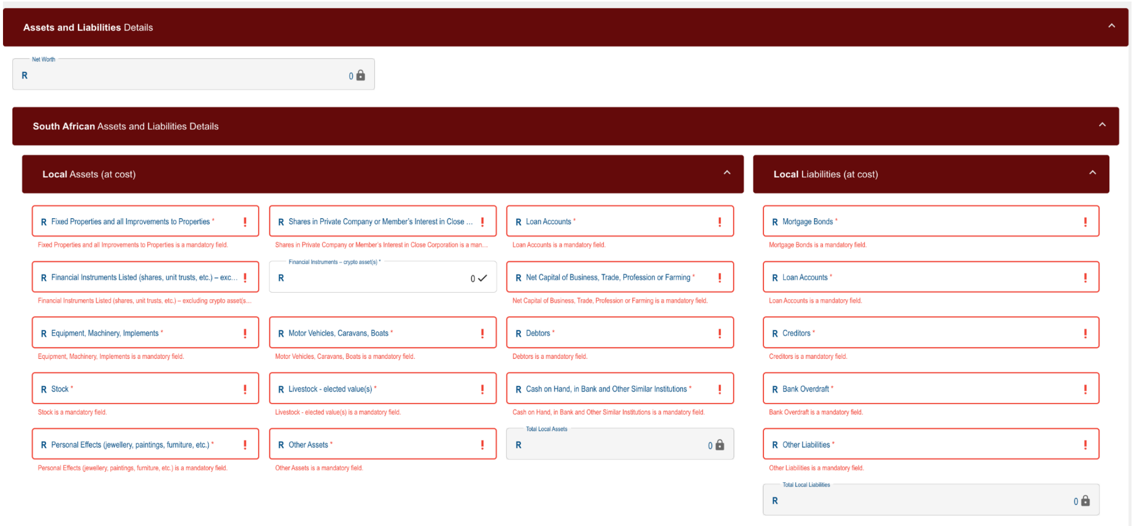
Step 12

Assets and Liabilities Details
Input your Assets and Liabilities data for the current year as at 28 February

South African Assets and Liabilities Details - Local Assets and Liabilities

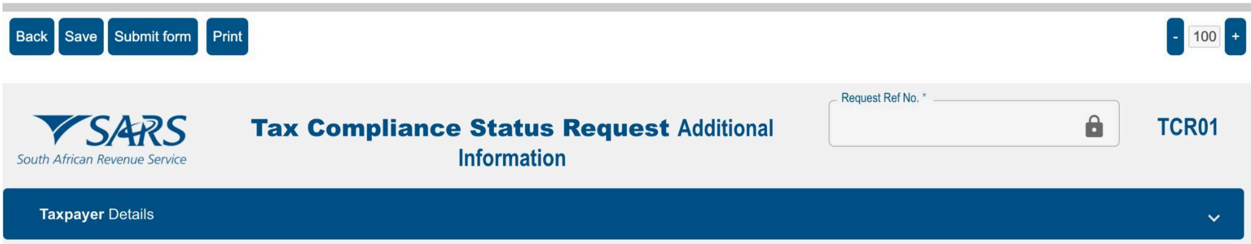


Foreign Assets and Liabilities Details - Foreign Assets and Liabilities

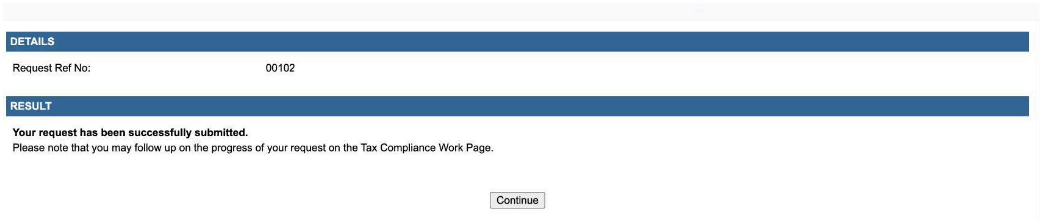


Step 13

Check all your information is correct, scroll to the top of the TCR01 Form and click **Submit**.



Once you click **submit,** you will get a confirmation screen.

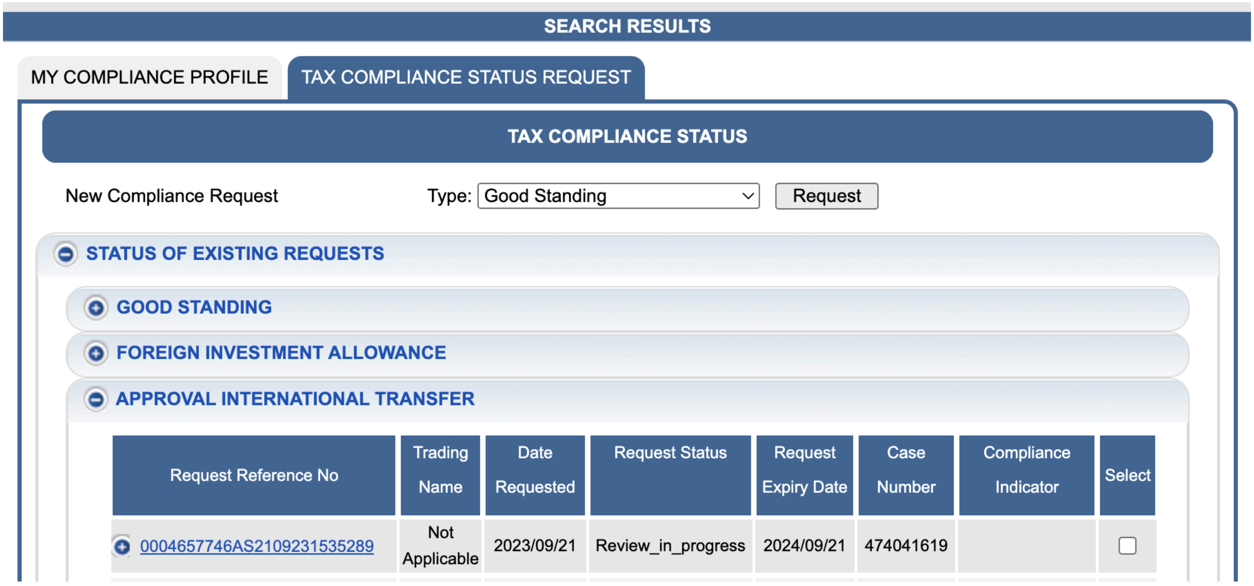


Step 14

Once you have submitted, you will need to wait for a letter requesting your **Supporting Documents** (this may take up to an hour).

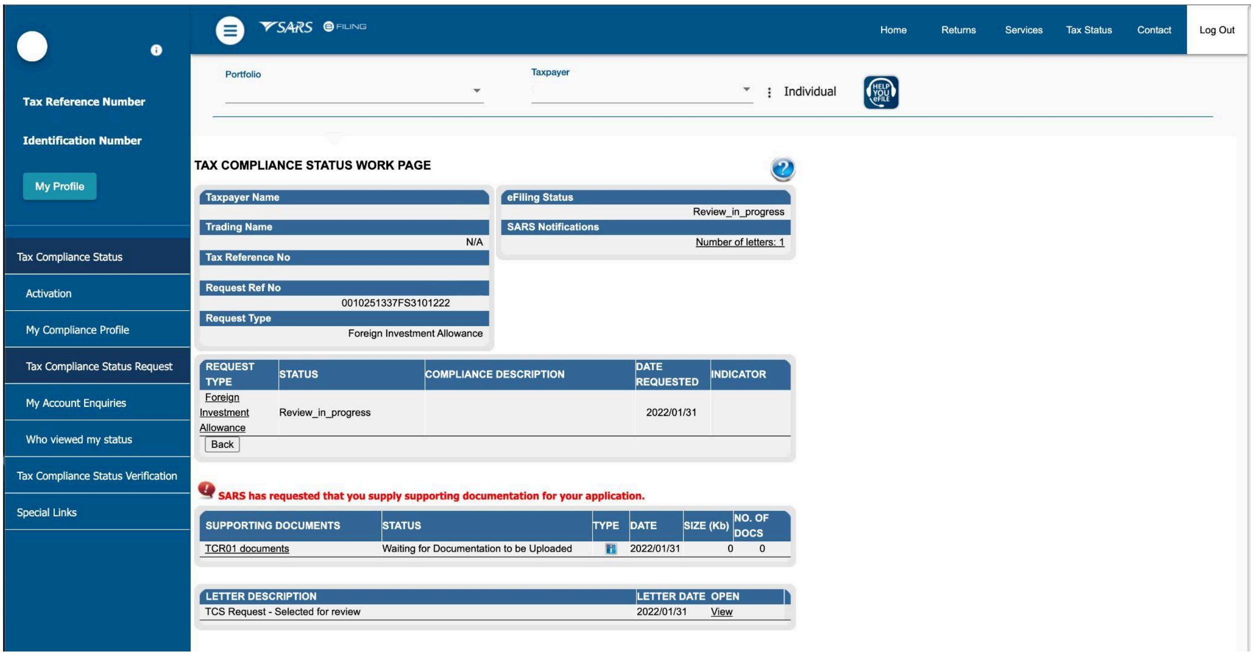
Step 15

Once you receive the letter navigate back to the **Tax Compliance Status Request** and click on the **Request Reference No** relating to your application.



Step 16

The **TAX COMPLIANCE STATUS WORK PAGE** will open click on **TCR01 documents**



Step 17

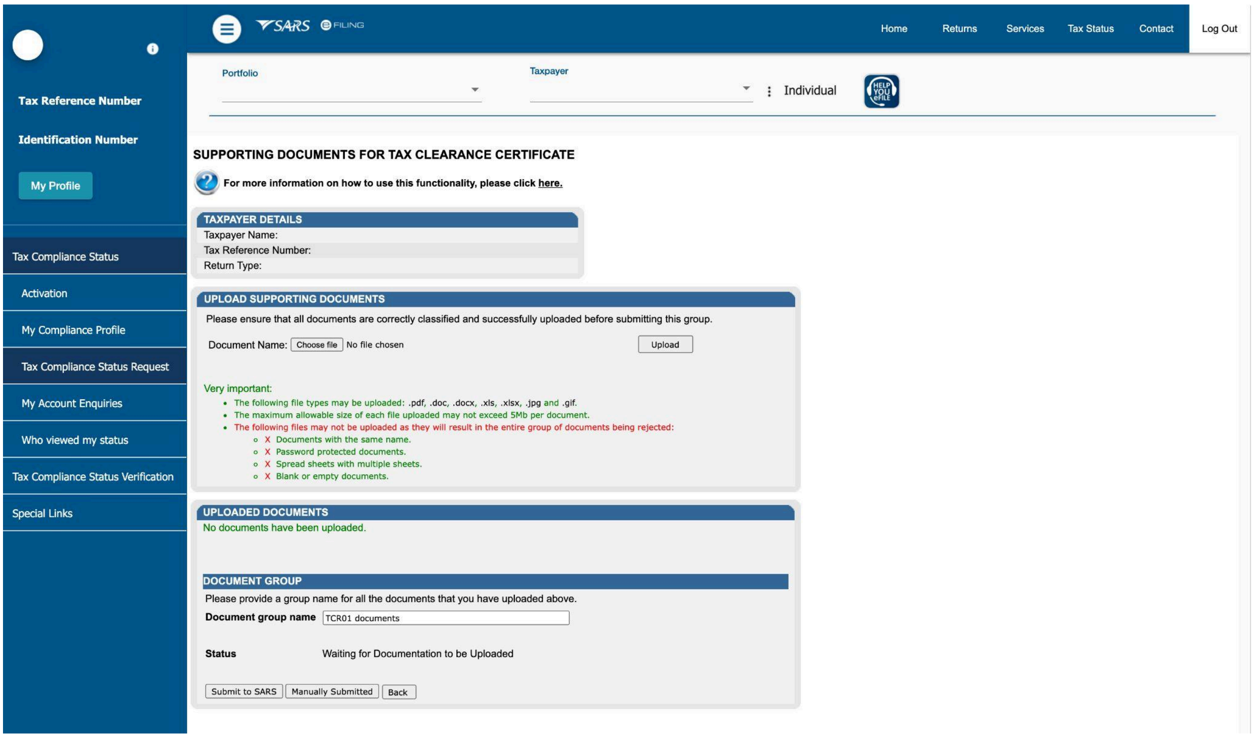
The **SUPPORTING DOCUMENTS FOR TAX CLEARANCE CERTIFICATE** page will open.
Here you will upload all your supporting documents (make sure to upload all your supporting documents one by one, the order does not matter).

If this is your first AIT application, upload the following:

- **Proof of funds** (Bank Statements or your recent Transaction history showing available funds to be invested).
- **Source of Funds** (Originating Source of Funds documents as per the [SARS guidelines]).
- Your **Asset and Liabilities** Schedule for the last 3 years (Download and complete the [template]).

If you have already traded, upload the following:

- Your **Shiftly Trading Statement** and **Capitec Transaction History**.
- Your **Asset and Liabilities** Schedule for the last 3 years.



Step 18

Check all your documents are uploaded and Click **Submit to SARS**

Step 19

After your trade, repeat the process above when doing your next AIT application.